

Aven AutoPay Service Agreement

Important: This Agreement sets out the terms and conditions authorizing Aven Financial, Inc., dba as Aven, to debit your Designated Account (defined below). Please save or print this Agreement for your records. This Agreement will also be available in your Aven Mobile App and on the aven.com website.

Payments to your Aven card can be made from a checking or savings account ("deposit account") from most U.S. financial institutions. You may designate a deposit account that you own (your or the "Designated Account") through the Aven mobile app. When you designate a deposit account you represent to Aven that you own this account and are authorized to initiate debits from this account. If there are insufficient funds ("NSF") in your Designated Account on the specified withdrawal date, Aven reserves the right to take payment in whole or in part when funds become available. If funds are not available when we attempt to withdraw the payment or you choose to pay less than your statement balance, fees may apply, such as NSF and late payment fees, and interest may be assessed on certain balances according to the terms of your Account Agreement.

By setting up autopay you authorize Aven Financial, Inc., dba as Aven, to debit your Designated Account each billing period on the due date shown in your monthly statement ("AutoPay date") according to payment preferences you have selected. To receive confirmation of the debit transfer taking place, you can view your Card account using the Aven Mobile App or online at my.aven.com, call your bank, or call Aven Customer Service at the number on the back of your Aven Card.

AutoPay Payment Amount:

1. **Statement Balance:** the amount we will debit from your Designated Account will be the new Statement Balance shown on your monthly statement, less any credits or payments posted to your Account up to 1 business day prior to the AutoPay date.
2. **Minimum Payment:** the amount we will debit from your Designated Account will be the Minimum Amount Due amount shown in your monthly statement less any credits or payments posted to your Account up to 1 business day prior to the AutoPay date.
3. **Fixed Amount:** the amount we will debit from your Designated Account will be the selected fixed amount except as follows: (a) if the statement Minimum Amount Due is greater than the fixed amount, we will debit the Minimum Amount Due, and (b) if the current amount outstanding on your Account is less than the fixed amount, we will deduct the current amount outstanding.

Additional Terms:

1. No AutoPay payment will be made to your Account if it has no balance at the statement cycle.
2. An AutoPay payment should not cause you to have a credit balance on your Account but if you manually make a payment within 1 business day of your AutoPay date, you could cause a credit balance. We will not debit any AutoPay amount that is greater than the outstanding balance of your Account on the AutoPay date.
3. Transactions, interest charges, and fees posted to your Account after your statement closing date will not adjust the AutoPay amount.
4. Returned payments may not be reflected at the time your monthly statement is produced.
5. Payments made in excess of the requirement Minimum Payment Due will be applied in accordance with your Account Agreement.
6. In the event your monthly due date falls on a weekend or federal holiday, your AutoPay payment will be posted to your Designated Account on the following business day. However, your Account statement will reflect that the payment was posted on the due date to avoid possible interest charges and late fees.

7. Aven is authorized to debit the funds from your Designated Account in the amount specified in the automatic payment option you have selected until you have notified Aven, as described below. You will ensure that there are sufficient funds in the Designated Account on the AutoPay date to pay the amount of the AutoPay debit.
8. If your Account is canceled and there is an outstanding balance, Aven may continue to automatically debit your Designated Account unless you have terminated AutoPay.
9. You may be eligible for increased Cashback Rewards when you enroll in AutoPay. If you remove AutoPay from your Account, your rewards from that point-forward will be downgraded and subject to the standard Rewards Terms and Conditions. Availability of this promotion varies from time-to-time. Limitations may apply. Not available to all Aven Cardholders.

Adjusting or Stopping AutoPay:

You can stop AutoPay or make an adjustment to the amount through your mobile App or by logging into your Aven Account at my.aven.com. Your request must be received at least 2 business days before your scheduled AutoPay date. Aven may cancel AutoPay at any time for any reason and will provide you with notice of such cancellation.

For purposes of AutoPay, business days are Monday through Friday. Holidays are not included. If the scheduled debit date is on a weekend or banking holiday, the debit will be made on the next business day.